1. The $500 million Land Restoration Fund (LRF) is a first of its kind initiative that supports farmers, landowners and Traditional Owners to put in place sustainable land use practices that deliver improved yields, diversify income streams, create jobs and protect Queensland’s unique environment.
2. The LRF was officially launched in December 2019 with the first funding round opening on 28 January 2020. The first intake closed on 28 February 2020 and the second on 29 April 2020.
3. The LRF Investment Panel provides recommendations to the trustee about investment options. The Panel is independently appointed by Government and is to consist of a Chair and up to six members.
4. Members are to be appointed based on their expertise in commercial, legal, scientific, agriculture and/or carbon markets and must include First Nations representation and expertise.
5. Cabinet noted the intention of the Minister for Environment and the Great Barrier Reef, Minister for Science and Minister for the Arts to appoint Professor Marcia Langton as Chairperson to the Land Restoration Fund Investment Panel for a term of three years commencing from the date of Ministerial approval.
6. Cabinet noted the intention of the Minister for Environment and the Great Barrier Reef, Minister for Science and Minister for the Arts to appoint Ms Sue Johnson, Professor James Watson, Professor Tim Flannery, Ms Emma Herd and Dr Georgina Davis as Members of the Land Restoration Fund Investment Panel for a term of three years commencing from the date of Ministerial approval.
7. *Attachments*
   * Nil.